

**Douglas W. McQueen**  
Chairman of the Board  
and President

**David A. Daugherty**  
Managing Director

**Rick L. Hansing**  
Managing Director

**Carl H. Holliday**  
Managing Director

**Edward A. Krei**  
Managing Director

**Mike W. Mackey**  
Managing Director

**J. Steven Porter**  
Managing Director

**Philip C. Stenseth, C.F.A.**  
Managing Director

**Daniel R. Tonseth**  
Managing Director



# Statement of Financial Condition

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June 30, 2009  
(unaudited)

**Oklahoma City**  
(405) 415.7200  
(800) 937.2257

**Salt Lake City**  
(801) 990.1701  
(800) 288.9411

**Springfield**  
(217) 241.0835  
(888) 333.7704

**Indianapolis**  
(317) 567.0016  
(800) 406.0016

**Austin**  
(512) 320.0301  
(888) 480.0301

## The Baker Group

1601 Northwest Expressway, 20th Floor  
Oklahoma City, Oklahoma 73118  
405.415.7200 or 1.800.937.2257



## STATEMENT OF FINANCIAL CONDITION, JUNE 30, 2009

### ASSETS

Cash and cash equivalents	\$ 2,974,572
Cash and securities segregated under federal and other regulations	91,597
Receivables from customers	9,176,882
Securities owned, at market value	50,027,804
Property and equipment at cost, net of accumulated depreciation of \$2,094,798	170,896
Cash surrender value of life insurance policies	339,617
Other assets	674,558
<b>Total assets</b>	<b>\$ 63,455,926</b>

### LIABILITIES AND PARTNERS' CAPITAL

Securities sold under agreements to repurchase	\$ 30,606,792
Payables to customers	442,646
Payables to brokers and dealers	10,019,627
Accrued liabilities	6,174,639
<b>Total liabilities</b>	<b>47,243,704</b>
Partners' Capital	
General and limited partners	16,212,222
<b>Total partners' capital</b>	<b>16,212,222</b>
<b>Total liabilities and partners' capital</b>	<b>\$ 63,455,926</b>

## NOTES TO FINANCIAL STATEMENT AS OF JUNE 30, 2009

### 1. ORGANIZATION AND OPERATIONS

The Baker Group, LP (the "Partnership") is registered under the Securities Exchange Act of 1934 (the "Act") as a general securities broker and dealer. The Partnership's customer base consists primarily of community banks. The Partnership is also registered as an investment adviser under the Investment Adviser Act of 1940.

### 2. NET CAPITAL REQUIREMENTS

The Partnership is subject to the Uniform Net Capital Rule (15c3-1) under the Securities Exchange Act which requires the maintenance of minimum net capital. Rule 15c3-1 also limits the amount of capital withdrawals that can be made within any 30-day period without notification and/or approval of the Securities and Exchange Commission. The Partnership has elected to use the alternative method, permitted by the rule, which requires the Partnership to maintain minimum net capital, as defined, equal to the greater of \$250,000 or two percent of aggregate debit balances arising from customer transactions, as defined. At June 30, 2009 the Partnership had net capital of \$12,063,929 which was \$11,813,929 in excess of required net capital. The Partnership had aggregate debit balances of \$9,143,392 as of June 30, 2009.